The Catholic Education Foundation (CEF) of the Archdiocese of Los Angeles is primarily committed to providing tuition assistance to the most financially deserving students attending Catholic elementary and high schools within the Archdiocese.

This annual report highlights the programs, activities, and impact made possible through the leadership and financial resources provided by the Catholic Education Foundation. Our commitment is to work together to build communities, change lives, and fund futures.

Message from the new Executive Director

I am very excited to be here at the Catholic Education Foundation and feel lucky to have joined such a successful and hard-working team of donors, board members, and staff. The work we do at CEF is truly a labor of love because I believe that Catholic education changes lives. It certainly did that for me. I am honored to have the opportunity to help others have that same experience. Thank you for supporting CEF and for making Catholic education a dream come true for the amazing young people we support.

Kathleen Ash, Executive Director
From the Chairman

Dear Brothers and Sisters in Christ,

I recently returned from the 2015 Synod of Bishops on the Family, held in Rome this past October, with a new energy and new ideas about strengthening marriage and family life. I believe we need to look at the challenges families face from poverty, economic circumstances, and immigration status. In this regard, I am more convinced than ever that we need to try to make Catholic schools more accessible to families, especially families in need.

Thanks to the important work of the Catholic Education Foundation (CEF), I am pleased to share with you that CEF awarded $12.8M in tuition assistance to more than 9,000 students at 216 Catholic schools during the 2014–2015 school year. I am deeply grateful for the support of all our CEF benefactors, Regents, Trustees, and Committee members, who have been an integral part of CEF’s mission. But there is still much more work to do. I pray that our past and present patrons will continue to be generous, and that we will identify and engage new champions in this important cause.

Supporting CEF has a profound impact on the lives of our most financially deserving students and their families, by empowering them with the gift of an education and hope for a brighter future.

I entrust the Catholic Education Foundation and all its benefactors, staff, and volunteers to the loving care of Our Lady of the Angels, the patroness of this great Archdiocese of Los Angeles.

May God grant you peace and joy,

+José H. Gomez,
Archbishop of Los Angeles

From the President

Dear Friends of CEF,

As the years go by, I find it worthwhile to reflect from time to time on what I am doing and what is truly important in my life. My involvement with the Catholic Education Foundation occupies a great deal of space in my reflections.

I continue to do this work because I want to help provide children, who live in the deepest throes of poverty, the opportunity of a bright future. Our investment in them gives them a Catholic education through which they receive spiritual formation and develop academic skills in a safe, caring, and secure environment. It is their ticket to higher education and careers where they can make a difference in our society and the neighborhoods they come from.

Last school year 98% of CEF supported students graduated from high school and 94% of those students went on to a post-secondary education. The CEF means more to these young people, their families, and their teachers and administrators than we will ever fully understand. Their expressions of appreciation are both touching and profound.

As you reflect on your support of the CEF this past year, please feel a sense of warmth that what you did was indeed important, appreciated, and oh so impactful.

This school year, we have committed to funding over 10,000 students, with a $7.2 million fundraising goal. There are still thousands more we would like to serve. Please renew your commitment this coming year and even consider increasing it.

Thanks ever so much for your ongoing support of the mission of the Catholic Education Foundation.

Warmest regards,

Timothy J. Smith, CEF President of the Board
BUILDING COMMUNITIES.

In late May of 2015, CEF and its Hispanic Leadership Advisory Board (HLAB) hosted a dinner honoring Archbishop José H. Gomez for his five years of service in Los Angeles and for his unwavering commitment to Catholic education. The theme of the evening was Breaking Barriers. Building Community. Changing Lives. It was a wonderful opportunity to reconnect with CEF’s long-time supporters and to welcome some new friends to our remarkable community. It was a lovely evening at the Cathedral of Our Lady of the Angels with over 300 CEF friends and supporter in attendance. The proceeds from the event helped to provide scholarship support to the most financially deserving Catholic elementary and high schools students across the Archdiocese of Los Angeles.

269 Number of schools in the Archdiocese of Los Angeles

216 Number of schools CEF supports

182 Elementary schools

34 High schools
Number of schools CEF supports
CHANGING LIVES.

At CEF we know that early childhood literacy plays a key role in determining a student’s future success. In early June of 2015, the Catholic Education Foundation hosted over 700 pre-kindergarten and kindergarten students from CEF-supported elementary schools for the annual CEF Early Reader Book Fair. Students were transported by the CEF Big Yellow Bus program and they gathered at two local Catholic high schools to participate in a day of reading and outdoor activities. This year’s two-day affair began at St. Pius X–St. Matthias Academy in Downey, where students enjoyed story hour, carnival games, and a photo booth. Day two of the book fair was held at the Bishop Conaty–Our Lady of Loretto High School campus. Students left with a CEF backpack and a stack of their very own books for summer reading.
FUNDING FUTURES.

Since 1987, the CEF Tuition Assistance Program (TAP) has provided financial assistance for economically disadvantaged students so they can attend Catholic school. Thousands of families in the Los Angeles area live at or below the federal poverty level, making tuition payments at a Catholic school far beyond their reach.

The Save Our Students Program (SOS) began in 1998 as a complementary tuition awards program for those students identified as, at-risk and for whom a private-school education might be their best opportunity for success. Students that are selected to receive SOS funding face economic, social, and personal circumstances such as: an incarcerated parent, deceased parent, abandonment by a parent and/or the student has been abused.

- 9,813 Children Received Funds
- 504 Donors
- 2,843 High school students received tuition assistance
- 6,970 Elementary students received tuition assistance
The College Success Alumni Network program (CSAN) was launched in the fall of 2013. CSAN assists CEF recipients in preparing for and succeeding in college. Also, each year, CEF invites over 700 Pre-K, Kindergarten, and 1st Grade students to local Catholic high schools for the CEF Early Reader Book Fair.

And, through the Big Yellow Bus Program students are transported to educational field trips and cultural events across Los Angeles. The Art Trek and Teacher Trek Programs provide arts education, and the Porteous Sports Program provides sports and playground equipment, to our most under-resourced schools.

All of these programs are made possible through the generosity of our CEF donors and supporters.
## Statement of Financial Position
(Unaudited) as of Fiscal Year End 2014 (June 30, 2015)

<table>
<thead>
<tr>
<th>Assets</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>$156,924</td>
</tr>
<tr>
<td>Accounts Receivable</td>
<td>$2,000</td>
</tr>
<tr>
<td>Contributions Receivables</td>
<td>$2,279,856</td>
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<tr>
<td>Investments in Pooled Funds</td>
<td>$53,880,971</td>
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<tr>
<td>Other Investments (Includes WL/SVO)</td>
<td>$131,129,222</td>
</tr>
<tr>
<td>Prepaid Expense</td>
<td>$1,400</td>
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<tr>
<td>Total Assets</td>
<td>$187,450,373</td>
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</table>

<table>
<thead>
<tr>
<th>Liabilities and Net Assets</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Due to the Administrative Office</td>
<td>$87,180</td>
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<tr>
<td>Funds Held in Trust³</td>
<td>$5,903,476</td>
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<tr>
<td>Program Awards Payable</td>
<td>$10,769,693</td>
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<tr>
<td>Accounts Payable and Accrued Expenses</td>
<td>$44,079</td>
</tr>
<tr>
<td>Total Liabilities</td>
<td>$16,804,428</td>
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<tr>
<td>Net Assets</td>
<td>$170,645,945</td>
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<tr>
<td>Total Liabilities and Net Assets</td>
<td>$187,450,373</td>
</tr>
</tbody>
</table>

## Condensed Statement of Activities
(Unaudited) as of Fiscal Year End 2014 (June 30, 2015)

<table>
<thead>
<tr>
<th>Revenue</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Donations and grant revenue</td>
<td>$4,502,247</td>
</tr>
<tr>
<td>Net investment pool gain</td>
<td>$793,365</td>
</tr>
<tr>
<td>Dividend income from other investment</td>
<td>$2,648,041</td>
</tr>
<tr>
<td>Unrealized gain on other investment</td>
<td>$14,227,835</td>
</tr>
<tr>
<td>Total Revenue</td>
<td>$22,171,488</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenses</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition Awards &amp; Other Programs</td>
<td>$14,680,959</td>
</tr>
<tr>
<td>General Operations¹</td>
<td>$1,333,065</td>
</tr>
<tr>
<td>Total Expenses</td>
<td>$16,014,024</td>
</tr>
</tbody>
</table>

| Increase in Net Assets                       | $6,157,464 |

¹ General operations and fundraising costs are funded by our endowment, allowing 100 percent of contributions to go directly to CEF tuition awards.

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### Financial Highlights

- **Unrealized gain on other investment:** $14.2M
- **Donations and grant revenue:** $4.5M
- **Dividend income from other investment:** $2.6M
- **Net investment pool gain:** $0.8M

### Revenue Breakdown
- **Tuition Awards & Other Programs:** $14.7M
- **General Operations:** $1.3M

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Total Revenue: $22.2M

Total Expenses: $16M
### Donor Honor Roll of Foundations, Corporations & Organizations

<table>
<thead>
<tr>
<th>Amount Range</th>
<th>Donor Names</th>
</tr>
</thead>
</table>
| $1,000,000 + | Frank McHugh-O’Donovan Foundation, Inc.  
The Frank and Blanche Seaver Scholarship Endowment Fund |
| $500,000 - $999,999 | The John H. and Cynthia Lee Smet Foundation |
| $250,000 - $499,999 | Conrad N. Hilton Foundation |
| $100,000 - $249,999 | Anonymous  
The Ahmanson Foundation  
Capital Group Companies, Inc.  
The Fama Family Charitable Fund  
KLM Foundation  
Stephanie and Peter Nolan Foundation  
The Porteous Family Foundation  
Steinmetz Foundation |
| $50,000 - $99,999 | Anonymous |
| $25,000 - $49,999 | Grace J. Baker Trust  
Patricia Duque Byrne Charitable Foundation  
Citi Foundation  
Carrie Estelle Doheny Foundation  
The William R. and Virginia Hayden Foundation  
Vanir Construction Management, Inc.  
Wells Fargo Foundation |
| $10,000 - $24,999 | Anonymous  
Banamex (USA)  
Bimbo Bakeries USA  
The Eli and Edythe Broad Foundation  
California Community Foundation  
Catholic Association of Latino Leaders  
The Ferry Family Charitable Foundation  
Goodwin Family Memorial Trust  
William H. Hannon Foundation  
Molina Healthcare, Inc.  
Edward O. Murphy Trust |
| $1,000 - $9,999 | Notre Dame School  
The Selders Foundation  
J. F. Shea Company Foundation  
Specialty Family Foundation  
Union Bank of California Foundation  
The Von Der Ahe Foundation |
| $25,000 - $49,999 | Anonymous  
Ms. Jennifer Caspar  
Mr. Kevin G. Clifford  
Mrs. and Mr. Julie H. Condon  
The Terry Seidler Family  
The Smet Family  
Mr. and Mrs. Nicholas N. Weber |
| $10,000 - $24,999 | Anonymous  
Drs. Christel Brennan and Michael J. Brennan  
Mr. and Mrs. Thomas H. Barron  
Drs. Faustino and Martha Bernadett  
Mr. and Mrs. Jules Buenabenta  
Mr. and Mrs. Louis M. Castruccio  
Mr. and Mrs. William M. Close  
Mr. and Mrs. John P. Cody  
Mr. and Mrs. Roger A. Cusumano  
Silvia & Kevin Dretzka  
Megan and Enrique Hernandez, Jr. Family  
Mr. Mark H. Hurst and Ms. Christine C. Cronin  
Mrs. Susan S. Huston  
Mrs. Archie L. Koskovich  
Mr. and Mrs. D. Allen Lund  
Mr. and Mrs. Mark Macdonald  
Dr. and Mrs. J. Mario Molina  
Mr. and Mrs. John C. Morrissey  
Mr. Stephen F. Page  
Chad and Becky Rach Family  
Susan and Donald Rice  
Ms. Eugenia Riordan Mule  
Honorable Richard J. Riordan  
Mr. and Mrs. Roberto Rogers  
Mr. and Mrs. Edward C. Roohan  
Mr. and Mrs. Charles R. Sievers  
Mr. and Mrs. Robert A. Smith, III  
Mr. and Mrs. Timothy J. Smith  
Mr. Allen Wisniewski  
Mr. and Mrs. Brian Woram |

### Honor Roll of Individuals

<table>
<thead>
<tr>
<th>Amount Range</th>
<th>Individual Names</th>
</tr>
</thead>
</table>
| $75,000 - $100,000 | Mr. and Mrs. Jack L. Blumenthal  
Mr. Thomas Hood, D.D.S. |
| $50,000 - $74,999 | Julia and Frank M. Sanchez and Family |
| $25,000 - $49,999 | Anonymous  
Ms. Jennifer Caspar  
Mr. Kevin G. Clifford  
Mrs. and Mr. Julie H. Condon  
The Terry Seidler Family  
The Smet Family  
Mr. and Mrs. Nicholas N. Weber |
| $10,000 - $24,999 | Anonymous  
Drs. Christel Brennan and Michael J. Brennan  
Mr. and Mrs. Thomas H. Barron  
Drs. Faustino and Martha Bernadett  
Mr. and Mrs. Jules Buenabenta  
Mr. and Mrs. Louis M. Castruccio  
Mr. and Mrs. William M. Close  
Mr. and Mrs. John P. Cody  
Mr. and Mrs. Roger A. Cusumano  
Silvia & Kevin Dretzka  
Megan and Enrique Hernandez, Jr. Family  
Mr. Mark H. Hurst and Ms. Christine C. Cronin  
Mrs. Susan S. Huston  
Mrs. Archie L. Koskovich  
Mr. and Mrs. D. Allen Lund  
Mr. and Mrs. Mark Macdonald  
Dr. and Mrs. J. Mario Molina  
Mr. and Mrs. John C. Morrissey  
Mr. Stephen F. Page  
Chad and Becky Rach Family  
Susan and Donald Rice  
Ms. Eugenia Riordan Mule  
Honorable Richard J. Riordan  
Mr. and Mrs. Roberto Rogers  
Mr. and Mrs. Edward C. Roohan  
Mr. and Mrs. Charles R. Sievers  
Mr. and Mrs. Robert A. Smith, III  
Mr. and Mrs. Timothy J. Smith  
Mr. Allen Wisniewski  
Mr. and Mrs. Brian Woram |
| $2,000 - $9,999 | Anonymous  
Mr. and Mrs. Matthew Andrews  
Mrs. Roy L. Ash  
Mr. Stephen E. Auth  
Mr. and Mrs. David Barclay  
Mr. Joseph W. Behney and Ms. Elsa Behney  
Mr. and Mrs. Stanley Benson  
Mr. and Mrs. Kenneth Berger  
Mr. and Mrs. Jerome D. Carpenter  
Mr. and Mrs. Daniel C. Cathcart  
Mrs. Walter J. Conn, Sr.  
Mr. and Mrs. Charles Dailey  
Erin and Michael DeJesus  
Mr. James M. Filar, Jr.  
Mr. and Mrs. James J. Gaffney  
Mr. and Mrs. John Gherini  
Reverend Monsignor Lawrence J. Gibson  
Dr. and Mrs. John W. Given  
Mr. and Mrs. Thomas R. Givvin  
Mr. and Mrs. Thomas F. Grojean  
Mr. and Mrs. Timothy F. Guth  
Mr. Franklin D. Halladay  
Mr. Daniel Horn  
Mr. and Mrs. Stephen L. Hubbs  
Mr. and Mrs. James H. Hugar  
Mr. and Mrs. Robert W. Huston  
Mr. and Mrs. Ryan Knoll  
Mr. and Mrs. Wayne E. Kruse  
Mr. and Mrs. José de Jesus Legaspi  
Mr. and Mrs. Michael F. Luongo  
Kathleen L. McCarthy  
Mr. and Mrs. David R. Misch  
Mr. and Mrs. William S. Mortensen  
Mrs. Walter Muller  
Mr. and Mrs. John F. O’Keefe  
Dr. Margaret E. Olsen-Kohner and Mr. Paul J. Kohner  
Mr. and Mrs. James P. Ryan  
Mr. and Mrs. James P. Sarni  
Mr. and Mrs. Gilbert J. Shea, Jr.  
John and Dorothy Shea  
Mr. and Mrs. Norman A. Slaught  
Mr. and Mrs. Michael J. Smith  
Mr. and Mrs. Roger M. Sullivan  
Mr. and Mrs. Ray L. Taylor  
Mrs. Mary Margaret Thompson  
Mr. and Mrs. Peter C. Tilton  
David and Jeri Vick  
Gretchen A. Wayne and Family |
We apologize for any errors, misspellings and/or omissions.
Gifts in Honor

Eric Altshule
Ms. Jennifer Caspar

Susan and Jack Blumenthal
Mr. and Mrs. George B. Stoneman

Mr. and Mrs. Paul Cunniff’s mother and father
Mr. and Mrs. Paul Cunniff

Archbishop Jose H. Gomez
Ms. Pamela Coe

Mel Hebert
Ms. Marijane C. Hebert

Samantha Hernandez and Brenda Alexis Hernandez
Ms. Maria Hernandez

Joe Hernandez
Mr. and Mrs. Carlos Illingworth

Paul Jauregui
Mr. Ruben Jauregui

Ann Read
Mr. and Mrs. Gene Read

Ramon G. Roges, Sr.
Mr. Rafael A. Roges

Dr. Joan Shoff
(St. Patrick School)
Ms. Mary Fitzpatrick

Sisters of Notre Dame
Mr. and Mrs. Stanley Benson

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Timothy J. Smith
Ryan Amico
Mr. and Mrs. Matthew Andrews
Mr. Michael Ball
Mr. and Mrs. Brendan J. Boland
Mr. Eric French
Mr. and Mrs. Rick Harrison
Catherine Hodac
Ms. Megan Jacoby
Mr. Chris Knutson
Mr. Gerard Marra
Mr. Paul Nema
Ms. Natalie Nouskajian
Mr. Salman Tareen
Mr. Terry Wallace
Tiger Zakharyan

Sister Patricia Supple, CSJ
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Irma Tovar Reyes
Mr. and Mrs. Adolfo Reyes

Margaret Kaiser Auth and Robert Edward Auth
Mr. Stephen E. Auth

Sr. Joan Bland, SND de Namur
Dr. and Mrs. Stanley J. Majcher

Irene Fackelman and Ursula Dowling
Dr. and Mrs. Patrick T. Dowling

Thomas and Marie Gibson
Mr. Michael J. Gibson

Dorothy Mae Good
Dr. and Mrs. John W. Given

Marie Guppy
Ms. Dianne M. Claisse

William T. Huston
Mrs. Susana S. Huston
Mr. and Mrs. Robert L. Zieman

Grace Mary Lucero
Miss Leocadia Lucero

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Salvador Villar
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Program Officer
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Stewardship Coordinator
Juan Munoz,
Development Coordinator
Sharon Gochicoa,
Operations Manager
Gabby Medina,
Program Coordinator
Dulce Juaregui,
College Success Alumni Network Manager