CATHOLIC EDUCATION FOUNDATION OF LOS ANGELES


2015-2016 Impact Report

THE JOURNEY STARTS WITH YOU
From the Executive Director and President of the Board

Dear Friends of CEF,

It's a little hard to believe that the Catholic Education Foundation (CEF) is now in its 29th year. Time really does fly when you find fulfillment and enjoyment in the work that you do. It surely is the case for the two of us.

CEF’s purpose is to make a quality Catholic education accessible to students in need because it lays the foundation for academic achievement and develops values for family, community, and service. This is the driving force behind the work of CEF and why it means so much to us to be part of a foundation committed to Building Communities, Changing Lives, and Funding Futures.

As 2016 comes to a close, we are proud to share with you that CEF provided $13.3 million in tuition assistance to over 10,000 students in more than 200 Archdiocesan schools. This could not have been possible without the generous and unwavering support of champions like you. However, there is still much more work to be done. Our goal for the upcoming year is to continue to provide tuition assistance to as many students as possible, and it is our sincere hope that you will continue to support us in this effort.

On behalf of the Board and Staff of CEF, we want to thank you for your commitment to Catholic education. Behind every investment made in CEF is a student, family, and community whose journey toward the future is impacted in profound and life-changing ways.

The journey starts with YOU.

With our deep appreciation,

Kathleen Ash  
CEF Executive Director

Timothy J. Smith  
CEF Board President

ABOUT US

The Catholic Education Foundation (CEF) was established as an independent charitable trust in 1987 by Cardinal Roger Mahony with initial support from a core team of prominent business and community leaders in Los Angeles. The Archdiocese of Los Angeles has been directing and sponsoring schools since 1865 and is the oldest, largest, and most effective non-public school system in California. All archdiocesan schools are fully accredited by the Western Association of Schools and Colleges, and enroll students in the Los Angeles, Ventura, and Santa Barbara counties.
MISSION

CEF is primarily committed to providing tuition assistance to the most financially deserving students attending Catholic schools within the Archdiocese of Los Angeles.

This report highlights the programs, activities, and impact made possible through the leadership and financial resources provided by CEF. Our commitment is to work together to build communities, change lives, and fund futures.

PROGRAMS

Tuition Assistance Program (TAP)

CEF's Tuition Assistance Program (TAP) is the core program and foundation of CEF. The program provides $1,000 per student in grades Pre-K to 8 and $2,000 per student in grades 9 to 12 each academic year. Students receiving tuition awards qualify on the basis of financial need, using 115% of the Federal School Lunch Program guideline as a threshold.

During the 2015-2016 school year, CEF students receiving tuition assistance achieved the following outcomes:

- 100% of 8th grade students matriculated to high school
- 98% of high school graduates reported that they are attending a two- or four-year college, with a majority of them being the first in their families to attend college

Save Our Students Program (SOS)

The SOS Program is a donor-designated program that was created in 1998 for economically disadvantaged students identified as severely “at-risk.” Students who are selected to receive SOS funding meet one or more at-risk factors and face extreme economic, social, and personal circumstances. CEF works hard to connect with school principals to identify SOS students. In addition to receiving TAP awards, SOS students receive an extra $500 for tuition, increasing the total value of each award to $1,500 per student in grades Pre-K to 8 and $2,500 per student in grades 9 to 12.

Early Reader Book Fair

Each year, CEF invites over 600 Pre-K, Kindergarten, and First Grade students to local Catholic high schools where they participate in reading circles, educational games, and other fun and interactive activities. CEF views the Early Reader Book Fair as an opportunity to inspire the youngest students to become lifelong readers and realize the fun and value of reading both inside and outside the classroom.

Visual Arts Program

In 2006, CEF began raising funds to collaborate with Art Trek, a non-profit organization that provides quality arts training to schools and the community. Art Trek educators visit Catholic schools and provide students with on-site instruction classes.

Sports Equipment Program

Since 2006, CEF has been raising funds to support sports and athletic programs at the most under-resourced Catholic elementary schools within the Archdiocese of Los Angeles. The Sports Equipment Program enables schools to purchase new sports and playground equipment, uniforms, and helps subsidize the costs of coaches, referees, and Catholic Youth Organization (CYO) fees.

Big Yellow Bus Program

The Big Yellow Bus Program is complementary to CEF’s enrichment programs and events. It provides bus transportation for students to attend and participate in CEF events and activities, in addition to other social and cultural events across Los Angeles.

College Success Alumni Network (CSAN)

CSAN is a special initiative of CEF that was launched in the fall of 2013 to assist first generation, low-income, minority students in preparing for and succeeding in college. Workshops and counseling are offered throughout the school year and provide venues for students to connect, share, and participate in discussions about college, educational resources, and career paths.
2016 SPECIAL EVENTS

Donor Appreciation Dinner

On March 15, 2016, CEF hosted its annual Donor Appreciation Dinner to honor milestone supporters and to welcome four new trustees: Tom Boyle, Joe DeBryin, Joe Knott, and Brian Woram. This year also marked a milestone for CEF’s Save Our Students (SOS) Program. Profound speeches highlighting the impact of the SOS Program were delivered by Sr. Stacy Heinemann, principal of Nativity Catholic School, and Jennifer Caspar of Eric’s Kids Foundation. Kathy Ash and Archbishop Gomez concluded the evening with the presentation of Milestone and In Memoriam awards, and SOS donors received a special recognition for their ongoing commitment to the program.

HLAB Dinner – An Evening with Archbishop José H. Gomez to Benefit Catholic Education

On May 12, 2016, Archbishop José H. Gomez and CEF’s Hispanic Leadership Advisory Board hosted their second annual dinner to benefit Catholic education and honored Dorene C. Dominguez of the Vanir Group of Companies with the inaugural Cornerstone of the Community Award. Dominguez was also presented with a proclamation from the City of Los Angeles by Councilmember José Huizar for her exemplary business, community, and philanthropic leadership.

The event took place at the Cathedral of Our Lady of the Angels and the program was hosted by ABC7’s general assignment reporter and evening weekend anchor, Jovana Lara. Lara graduated from Holy Family High School in Glendale and received her bachelor’s degree from Loyola Marymount University. Special guest speakers included Sr. Stacey Reineman, Principal of Nativity Catholic School in El Monte, and Dominic Hernandez, a former CEF scholarship recipient. Hernandez’s heartfelt speech highlighted the impact CEF and a Catholic education have had on his life and academic career. He will graduate from UC Santa Barbara this year and plans to join the priesthood.

The event was attended by more than 400 guests, raised over $16,000 for tuition assistance from day-of donations and pledges, and grossed over $272,000 in ads, tickets, donations, and sponsorships.

“I pray that I can be a good steward of the talents God has entrusted me so that one day, I can ‘pay you back’ for this gift by paying it forward for other kids who come after me.”

Justin, CEF Scholar

“To me this isn’t just a help with money, it is a kind of support that you have given me and a type of motivation to continue doing well in school. With your help you are opening more and more doors and opportunities for me and I am very much in debt to you.”

Lesley, CEF Scholar

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Annual Early Reader Book Fair

CEF hosted their annual Early Reader Book Fair at St. Genevieve High School in Panorama City on June 7, 2016, and Cantwell – Sacred Heart of Mary High School in Montebello on June 9, 2016. Approximately 500 TK, Pre-K, and Kindergarten students from 13 local Catholic elementary schools were invited to attend.

CEF staff and volunteers led reading circles, educational games, and other fun and interactive activities over the two-day event. Each student in attendance also received a backpack filled with books and other school supplies.

“I want to share with you about what I find so special about my education at OLA: this school offers me what I cannot get at public schools: the opportunity to grow in academics and my Catholic faith. Words cannot express how grateful I am to be able to receive my education at this excellent Catholic school.”

Jackie, CEF Scholar
CEF SUPPORTS 4/5 ARCHDIOCESAN SCHOOLS

<table>
<thead>
<tr>
<th>Schools CEF Supports</th>
<th>216</th>
</tr>
</thead>
<tbody>
<tr>
<td>Elementary Schools</td>
<td>182</td>
</tr>
<tr>
<td>High Schools</td>
<td>34</td>
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2015-2016 IMPACT REPORT

$28,022

Current average annual income of a family of four (this average is significantly below the qualifying maximum income)

114

Schools we serve that receive Title 1 services

15,000

Students who are eligible to receive free / reduced priced lunches

63

Schools that offer federal nutrition programs

100% of 8th grade students matriculated to high school

98% of high school graduates reported that they are attending a two- or four-year college, with a majority of them being the first in their families to attend college

CEF STUDENTS ACHIEVING EXCELLENCE

YOUR SUPPORT IN ACTION

504 Total Donors

55 Corporations / Organizations (including schools and parishes)

31 Family Foundations and Other Foundations

418 Individuals

MAKING A TRUE DIFFERENCE

Current average annual income of a family of four (this average is significantly below the qualifying maximum income)

84% Hispanic / Latino

5% Black or African American

4% Two or More Races

2% Filipino or Other Pacific Islander

2% White

1% Asian

1% American Indian / Alaskan Native

1% Other

SERVING LA FAMILIES

51% Female

49% Male

cefdn.org

cefdn.org

cefdn.org
“We would also like to share with our donors that contribute to our education that we have been on the Honor Roll every semester while studying at St. Michael’s.”

Michael, CEF Scholar

“I would like to thank you again for this opportunity that you have given me. I would not be able to achieve my goals without the help of the scholarship that I have received. I hope to impact others just as you impacted me.”

Amobi, CEF Scholar

“Thank you for your donations to help pay my school. Thank you for giving me a chance to learn every day. Thank you for everything you have done to get me where I am today.”

Emily, CEF Scholar

“She went from struggling with speech delay and language comprehension in Pre-K to truly emerging into a fine young student.”

John, CEF Parent
**FINANCIALS**

Unaudited as of Fiscal Year End 2016 (June 30, 2016)

### Statement of Financial Position

<table>
<thead>
<tr>
<th>Assets</th>
<th>Amount</th>
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<tr>
<td>Cash</td>
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<tr>
<td>Accounts Receivable</td>
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<td>Contributions Receivable</td>
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<td>Investments in Pooled Funds</td>
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<td>Investments held at CCFLA</td>
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<td>Other Investments (WL/SVO)</td>
<td>$134,300,241</td>
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<td>Pre-paid</td>
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<td><strong>Total Assets</strong></td>
<td><strong>$180,612,559</strong></td>
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<table>
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<tr>
<th>Liabilities and Net Assets</th>
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<tr>
<td>Due to the Administrative Office</td>
<td>$99,205</td>
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<tr>
<td>Funds Held in Trust</td>
<td>$5,482,072</td>
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<td>Program Awards Payable</td>
<td>$9,787,493</td>
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<tr>
<td>Accounts Payable and Accrued Expenses</td>
<td>$42,858</td>
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<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>$15,411,628</strong></td>
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<tr>
<td><strong>Net Assets</strong></td>
<td><strong>$165,200,931</strong></td>
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<tr>
<td><strong>Total Liabilities and Net Assets</strong></td>
<td><strong>$180,612,559</strong></td>
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### Condensed Statement of Activities

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<thead>
<tr>
<th>Revenue</th>
<th>Amount</th>
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<tr>
<td>Donations and grant revenue</td>
<td>$4,537,782</td>
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<tr>
<td>Net investment pool income</td>
<td>$4,057</td>
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<tr>
<td>Net investment loss on investments held at CCFLA</td>
<td>$(1,016,642)</td>
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<tr>
<td>Dividend income from other investment</td>
<td>$2,668,102</td>
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<tr>
<td>Unrealized gain on other investment</td>
<td>$3,119,936</td>
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<tr>
<td><strong>Total Revenue</strong></td>
<td><strong>$9,313,235</strong></td>
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<table>
<thead>
<tr>
<th>Expenses</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Tuition Awards &amp; Other Programs</td>
<td>$13,287,930</td>
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<tr>
<td><strong>Total Operating Expenses</strong></td>
<td><strong>$1,427,954</strong></td>
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<td><strong>Total Expenses</strong></td>
<td><strong>$14,715,884</strong></td>
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<tr>
<td><strong>Change in Net Assets</strong></td>
<td><strong>($5,402,649)</strong></td>
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*General operations and fundraising costs are funded by our endowment, allowing 100 percent of contributions to go directly to CEF tuition awards.*

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**Serving Thousands & Counting**

<table>
<thead>
<tr>
<th>Total Tuition Assistance</th>
<th>$13.3M</th>
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<tbody>
<tr>
<td>Total Awards</td>
<td>10,792</td>
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<tr>
<td>Total Applications</td>
<td>18,000</td>
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**Message from the Chairman of the Board**

In this past year, we have been celebrating the Jubilee Year of Mercy declared by our Holy Father Pope Francis. For all of us in the Church, this has been a time to reflect on the personal love that our Father has for each one of us and his plan of love for our lives and for our world.

God’s love is not just a beautiful idea. God’s love is expressed through the love of his children. Through our love — through our acts of kindness and mercy — we reveal to others the love that God holds in his heart for each one of them.

The work of the Catholic Education Foundation is a work of love and mercy. It is not about the “numbers,” although the numbers are inspiring. We have helped more than 150,000 young people in the past 29 years. These numbers tell the story of the love and generosity of our donors and patrons. And each of these numbers represents a young person who has been given new hope, a young person who has been shown the love of God through the compassion of the Church.

May God continue to bless all of you who have been a part of CEF over the years,

+José H. Gomez
Archbishop of Los Angeles