



CATHOLIC EDUCATION FOUNDATION OF LOS ANGELES  
**2015 ANNUAL REPORT**



The Catholic Education Foundation (CEF) of the Archdiocese of Los Angeles is primarily committed to providing tuition assistance to the most financially deserving students attending Catholic elementary and high schools within the Archdiocese.

This annual report highlights the programs, activities, and impact made possible through the leadership and financial resources provided by the Catholic Education Foundation. Our commitment is to work together to build communities, change lives, and fund futures.

#### Message from the new Executive Director



I am very excited to be here at the Catholic Education Foundation and feel lucky to have joined such a successful and hard-working team of donors, board members, and staff. The work we do at CEF is truly a labor of love because I believe that Catholic education changes lives. It certainly did that for me. I am honored to have the opportunity to help others have that same experience. Thank you for supporting CEF and for making Catholic education a dream come true for the amazing young people we support.

A handwritten signature in black ink that reads "Kathleen Ash".

**Kathleen Ash, Executive Director**

# BUILDING COMMUNITIES. CHANGING LIVES. FUNDING FUTURES.

## From the Chairman

Dear Brothers and Sisters in Christ,

I recently returned from the 2015 Synod of Bishops on the Family, held in Rome this past October, with a new energy and new ideas about strengthening marriage and family life. I believe we need to look at the challenges families face from poverty, economic circumstances, and immigration status. In this regard, I am more convinced than ever that we need to try to make Catholic schools more accessible to families, especially families in need.

Thanks to the important work of the Catholic Education Foundation (CEF), I am pleased to share with you that CEF awarded \$12.8M in tuition assistance to more than 9,000 students at 216 Catholic schools during the 2014–2015 school year. I am deeply grateful for the support of all our CEF benefactors, Regents, Trustees, and Committee members, who have been an integral part of CEF's mission. But there is still much more work to do. I pray that our past and present patrons will continue to be generous, and that we will identify and engage new champions in this important cause.

Supporting CEF has a profound impact on the lives of our most financially deserving students and their families, by empowering them with the gift of an education and hope for a brighter future.

I entrust the Catholic Education Foundation and all its benefactors, staff, and volunteers to the loving care of Our Lady of the Angels, the patroness of this great Archdiocese of Los Angeles.

May God grant you peace and joy,

+ José H. Gomez

Most Reverend José H. Gomez,  
Archbishop of Los Angeles



## From the President

Dear Friends of CEF,

As the years go by, I find it worthwhile to reflect from time to time on what I am doing and what is truly important in my life. My involvement with the Catholic Education Foundation occupies a great deal of space in my reflections.

I continue to do this work because I want to help provide children, who live in the deepest throes of poverty, the opportunity of a bright future. Our investment in them gives them a Catholic education through which they receive spiritual formation and develop academic skills in a safe, caring, and secure environment. It is their ticket to higher education and careers where they can make a difference in our society and the neighborhoods they come from.

Last school year 98% of CEF supported students graduated from high school and 94% of those students went on to a post-secondary education. The CEF means more to these young people, their families, and their teachers and administrators than we will ever fully understand. Their expressions of appreciation are both touching and profound.

As you reflect on your support of the CEF this past year, please feel a sense of warmth that what you did was indeed important, appreciated, and oh so impactful.

This school year, we have committed to funding over 10,000 students, with a \$7.2 million fundraising goal. There are still thousands more we would like to serve. Please renew your commitment this coming year and even consider increasing it.

Thanks ever so much for your ongoing support of the mission of the Catholic Education Foundation.

Warmest regards,

Tim Smith

Timothy J. Smith, CEF President of the Board

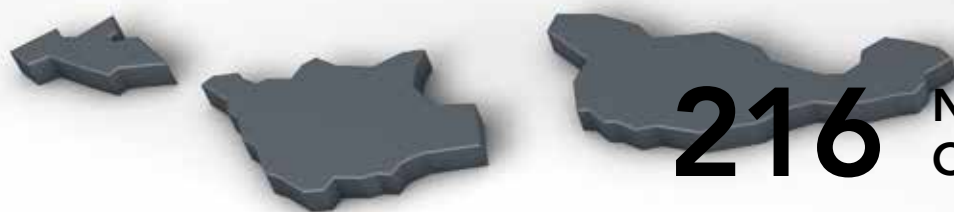


# BUILDING COMMUNITIES.

In late May of 2015, CEF and its Hispanic Leadership Advisory Board (HLAB) hosted a dinner honoring Archbishop José H. Gomez for his five years of service in Los Angeles and for his unwavering commitment to Catholic education. The theme of the evening was *Breaking Barriers. Building Community. Changing Lives.* It was a wonderful opportunity to reconnect with CEF's long-time supporters and to welcome some new friends to our remarkable community. It was a lovely evening at the Cathedral of Our Lady of the Angels with over 300 CEF friends and supporter in attendance. The proceeds from the event helped to provide scholarship support to the most financially deserving Catholic elementary and high schools students across the Archdiocese of Los Angeles.



**269** Number of schools in the Archdiocese of Los Angeles

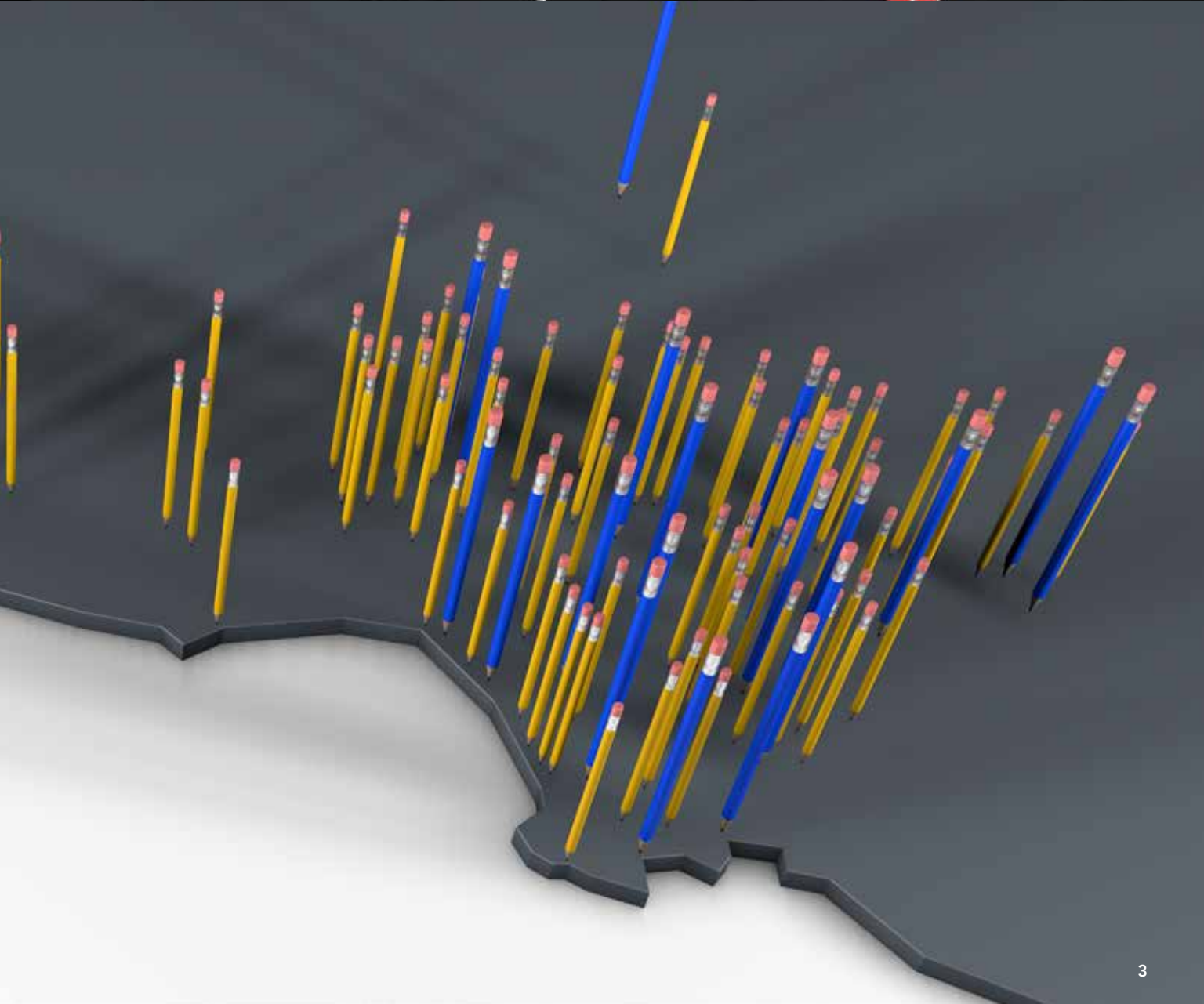


**216** Number of schools CEF supports

**182** Elementary schools

**34** High schools





# CHANGING LIVES.

At CEF we know that early childhood literacy plays a key role in determining a student's future success. In early June of 2015, the Catholic Education Foundation hosted over 700 pre-kindergarten and kindergarten students from CEF-supported elementary schools for the annual CEF Early Reader Book Fair. Students were transported by the CEF Big Yellow Bus program and they gathered at two local Catholic high schools to participate in a day of reading and outdoor activities. This year's two-day affair began at St. Pius X–St. Matthias Academy in Downey, where students enjoyed story hour, carnival games, and a photo booth. Day two of the book fair was held at the Bishop Conaty–Our Lady of Loretto High School campus. Students left with a CEF backpack and a stack of their very own books for summer reading.







# FUNDING FUTURES.

Since 1987, the **CEF Tuition Assistance Program (TAP)** has provided financial assistance for economically disadvantaged students so they can attend Catholic school. Thousands of families in the Los Angeles area live at or below the federal poverty level, making tuition payments at a Catholic school far beyond their reach.

The **Save Our Students Program (SOS)** began in 1998 as a complementary tuition awards program for those students identified as, at-risk and for whom a private-school education might be their best opportunity for success. Students that are selected to receive SOS funding face economic, social, and personal circumstances such as: an incarcerated parent, deceased parent, abandonment by a parent and/or the student has been abused.

**9,813**

Children  
Received Funds

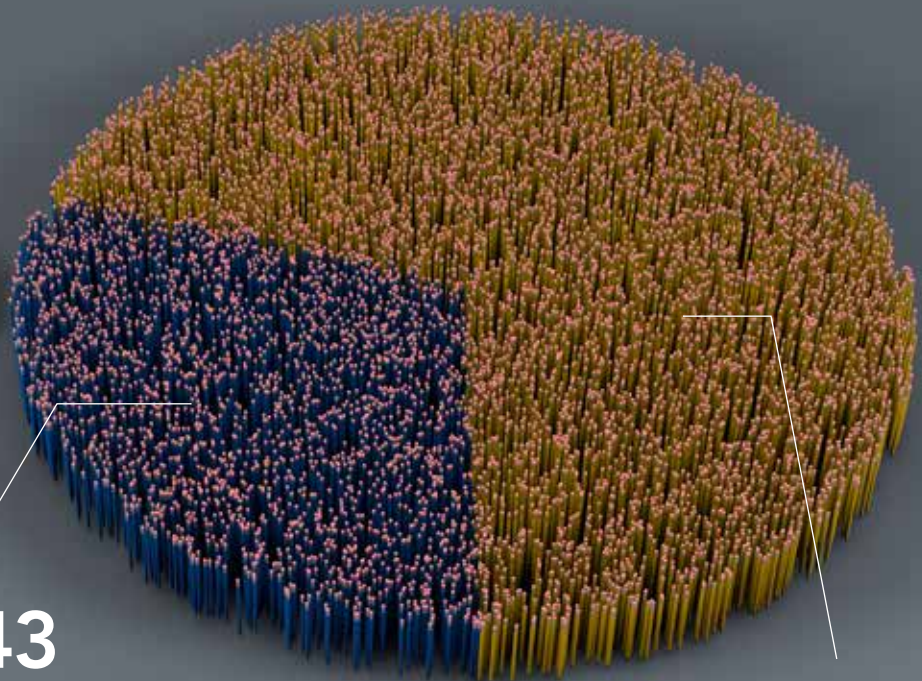
**504**

Donors



**2,843**

High school students  
received tuition assistance



**6,970**

Elementary students  
received tuition assistance



The **College Success Alumni Network program (CSAN)** was launched in the fall of 2013. CSAN assists CEF recipients in preparing for and succeeding in college. Also, each year, CEF invites over 700 Pre-K, Kindergarten, and 1st Grade students to local Catholic high schools for the **CEF Early Reader Book Fair**.

And, through the **Big Yellow Bus Program** students are transported to educational field trips and cultural events across Los Angeles. The **Art Trek and Teacher Trek Programs** provide arts education, and the **Porteous Sports Program** provides sports and playground equipment, to our most under-resourced schools.

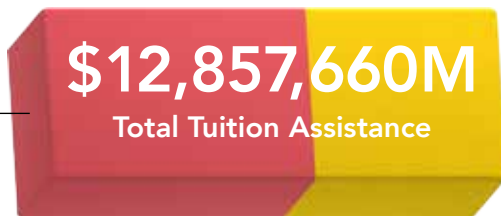
All of these programs are made possible through the generosity of our CEF donors and supporters.



CEF supported

**52%**  
Female students

**48%**  
Male students



**\$7,032,750M**  
Elementary School Awards

**\$5,824,910M**  
High School Awards

# Financials

## Statement of Financial Position

(Unaudited) as of Fiscal Year End 2014 (June 30, 2015)

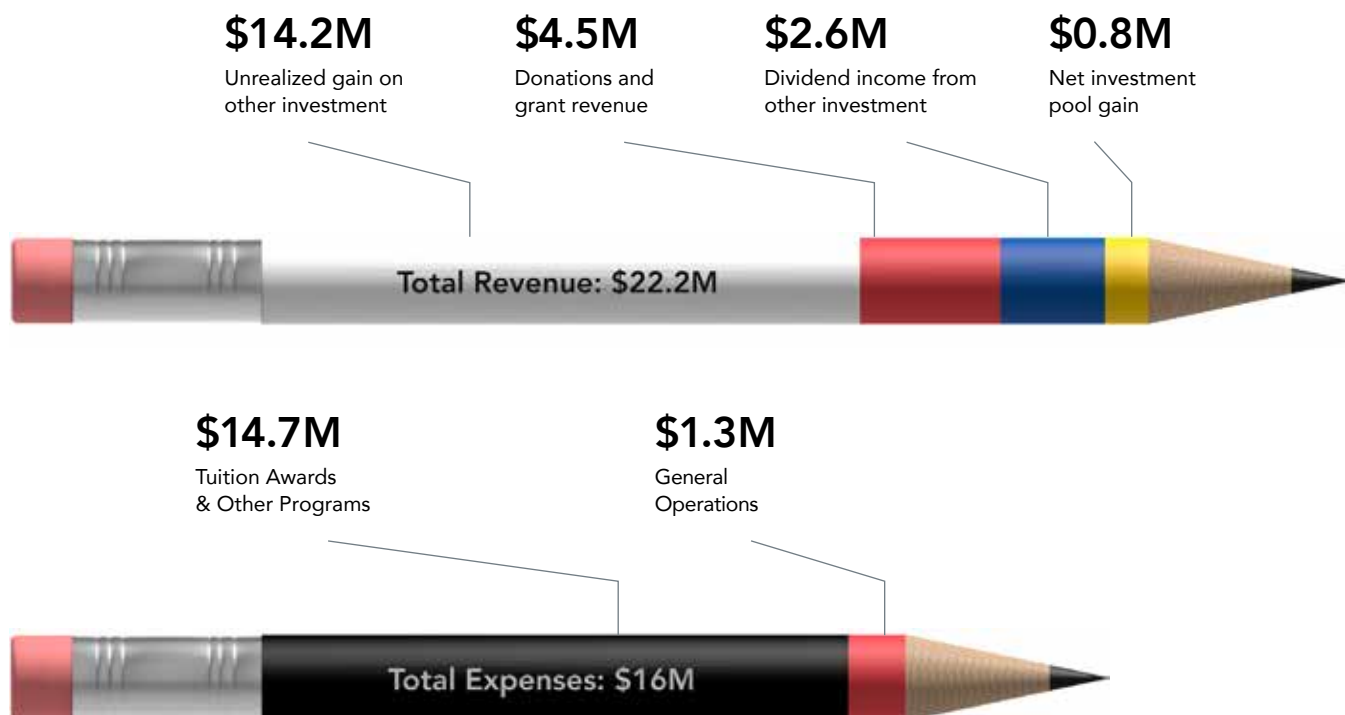
<b>Assets</b>	
Cash	\$156,924
Accounts Receivable	\$2,000
Contributions Receivables	\$2,279,856
Investments in Pooled Funds	\$53,880,971
Other Investments (Includes WL/SVO)	\$131,129,222
Prepaid Expense	\$1,400
<b>Total Assets</b>	<b>\$187,450,373</b>
<b>Liabilities and Net Assets</b>	
Due to the Administrative Office	\$87,180
Funds Held in Trust <sup>3</sup>	\$5,903,476
Program Awards Payable	\$10,769,693
Accounts Payable and Accrued Expenses	\$44,079
<b>Total Liabilities</b>	<b>\$16,804,428</b>
<b>Net Assets</b>	<b>\$170,645,945</b>
<b>Total Liabilities and Net Assets</b>	<b>\$187,450,373</b>

## Condensed Statement of Activities

(Unaudited) as of Fiscal Year End 2014 (June 30, 2015)

<b>Revenue</b>	
Donations and grant revenue	\$4,502,247
Net investment pool gain	\$793,365
Dividend income from other investment	\$2,648,041
Unrealized gain on other investment	\$14,227,835
<b>Total Revenue</b>	<b>\$22,171,488</b>
<b>Expenses</b>	
Tuition Awards & Other Programs	\$14,680,959
General Operations <sup>1</sup>	\$1,333,065
<b>Total Expenses</b>	<b>\$16,014,024</b>
<b>Increase in Net Assets</b>	<b>\$6,157,464</b>

<sup>1</sup> General operations and fundraising costs are funded by our endowment, allowing 100 percent of contributions to go directly to CEF tuition awards.





## Donor Honor Roll of Foundations, Corporations & Organizations

### \$1,000,000 +

Frank McHugh-O'Donovan Foundation, Inc.  
The Frank and Blanche Seaver Scholarship Endowment Fund

### \$500,000 - \$999,999

The John H. and Cynthia Lee Smet Foundation

### \$250,000 - \$499,999

Conrad N. Hilton Foundation

### \$100,000 - \$249,999

Anonymous  
The Ahmanson Foundation  
Capital Group Companies, Inc.  
The Fama Family Charitable Fund  
KLM Foundation  
Stephanie and Peter Nolan Foundation  
The Porteous Family Foundation  
Steinmetz Foundation

### \$50,000 - \$99,999

Anonymous

### \$25,000 - \$49,999

Grace J. Baker Trust  
Patricia Duque Byrne Charitable Foundation  
Citi Foundation  
Carrie Estelle Doheny Foundation  
The William R. and Virginia Hayden Foundation  
Vanir Construction Management, Inc.  
Wells Fargo Foundation

### \$10,000 - \$24,999

Anonymous  
Banamex (USA)  
Bimbo Bakeries USA  
The Eli and Edythe Broad Foundation  
California Community Foundation  
Catholic Association of Latino Leaders  
The Ferry Family Charitable Foundation  
Goodwin Family Memorial Trust  
William H. Hannon Foundation  
Molina Healthcare, Inc.  
Edward O. Murphy Trust

Notre Dame School  
The Selders Foundation  
J. F. Shea Company Foundation  
Specialty Family Foundation  
Union Bank of California Foundation  
The Von Der Ahe Foundation

### \$1,000 - \$9,999

American Business Bank  
American Martyrs Catholic Church  
Cathedral High School  
City National Bank  
Guadalupe Radio – Hombre Nuevo  
The Joseph Family Foundation  
Kayne Anderson Capital Advisors, L.P.  
Loyola High School  
Otting Family Charitable Foundation  
ProAmerica Bank  
Providence High School  
Raza Development Fund Inc.  
The Safeway Foundation  
Samuel A. Ramirez & Co., Inc.  
John F. Shea Family Trust  
Cynthia L. and William E. Simon, Jr. Foundation  
Society of St. Vincent de Paul  
Norman F. Sprague Jr. Foundation  
St. Joseph Catholic Church  
St. Mary's Academy  
St. Paul the Apostle Parish  
Robert L. Waldeck Trust  
Wallis Foundation  
Watson Land Company  
R.W. Zant Company

### \$200 - \$999

Anita's Mexican Food  
Catholic Travel Centre  
MarBorg Industries  
Nativity Catholic Church  
Pomona Catholic High School  
Sacred Heart of Jesus High School  
San Gabriel Mission School  
Society of St. Vincent de Paul  
St. Joseph High School-LW  
Toyota Motor Sales, USA Inc.  
Wells Fargo Educational Matching Gift Program  
Wittler-Young Co., Inc.

## Honor Roll of Individuals

### \$75,000 - \$100,000

Mr. and Mrs. Jack L. Blumenthal  
Mr. Thomas Hood, D.D.S.

### \$50,000 - \$74,999

Julia and Frank M. Sanchez and Family

### \$25,000 - \$49,999

Anonymous  
Ms. Jennifer Caspar  
Mr. Kevin G. Clifford  
Mrs. and Mr. Julie H. Condon  
The Terry Seidler Family  
The Smet Family  
Mr. and Mrs. Nicholas N. Weber

### \$10,000 - \$24,999

Anonymous  
Drs. Christel Brennan and Michael J. Brennan  
Mr. and Mrs. Thomas H. Barron  
Drs. Faustino and Martha Bernadett  
Mr. and Mrs. Jules Buenabenta  
Mr. and Mrs. Louis M. Castruccio  
Mr. and Mrs. William M. Close  
Mr. and Mrs. John P. Cody  
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Silvia & Kevin Dretzka  
Megan and Enrique Hernandez, Jr. Family  
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Mrs. Susana S. Huston  
Mrs. Archie L. Koskovich  
Mr. and Mrs. D. Allen Lund  
Mr. and Mrs. Mark Macdonald  
Dr. and Mrs. J. Mario Molina  
Mr. and Mrs. John C. Morrissey  
Mr. Stephen F. Page  
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Susan and Donald Rice  
Ms. Eugenia Riordan Mule  
Honorable Richard J. Riordan  
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Mr. and Mrs. Edward C. Roohan  
Mr. and Mrs. Charles R. Sievers  
Mr. and Mrs. Robert A. Smith, III  
Mr. and Mrs. Timothy J. Smith  
Mr. Allen Wisniewski  
Mr. and Mrs. Brian Woram

### \$2,000 - \$9,999

Anonymous  
Anonymous  
Mr. and Mrs. Matthew Andrews  
Mrs. Roy L. Ash  
Mr. Stephen E. Auth  
Mr. and Mrs. David Barclay  
Mr. Joseph W. Behney and Ms. Elsa Behney  
Mr. and Mrs. Stanley Benson  
Mr. and Mrs. Kenneth Berger  
Mr. and Mrs. Jerome D. Carpenter  
Mr. and Mrs. Daniel C. Cathcart  
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Mr. and Mrs. Charles Dailey  
Erin and Michael DeJesus  
Mr. James M. Filar, Jr.  
Mr. and Mrs. James J. Gaffney  
Mr. and Mrs. John Gherini  
Reverend Monsignor Lawrence J. Gibson  
Dr. and Mrs. John W. Given  
Mr. and Mrs. Thomas R. Givvin  
Mr. and Mrs. Thomas F. Grojean  
Mr. and Mrs. Timothy F. Guth  
Mr. Franklin D. Halladay  
Mr. Daniel Horn  
Mr. and Mrs. Stephen L. Hubbs  
Mr. and Mrs. James H. Hugar  
Mr. and Mrs. Robert W. Huston  
Mr. and Mrs. Ryan Knoll  
Mr. and Mrs. Wayne E. Kruse  
Mr. and Mrs. José de Jesus Legaspi  
Mr. and Mrs. Michael F. Luongo  
Kathleen L. McCarthy  
Mr. and Mrs. David R. Misch  
Mr. and Mrs. William S. Mortensen  
Mrs. Walter Muller  
Mr. and Mrs. John F. O'Keefe  
Dr. Margaret E. Olsen-Kohner and Mr. Paul J. Kohner  
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Mr. and Mrs. James P. Sarni  
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John and Dorothy Shea  
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Mr. and Mrs. Michael J. Smith  
Mr. and Mrs. Roger M. Sullivan  
Mr. and Mrs. Ray L. Taylor  
Mrs. Mary Margaret Thompson  
Mr. and Mrs. Peter C. Tilton  
David and Jeri Vick  
Gretchen A. Wayne and Family

Mr. and Mrs. David Wehrly  
Mr. and Mrs. Luke Welsh  
Jill Wondries  
Mr. and Mrs. Robert L. Ziemann

**\$1,000 - \$1,999**

Anonymous  
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J. E. Alvarez  
Mr. and Mrs. John W. Anson  
Mr. and Mrs. A. Victor Antola  
Mr. and Mrs. Brendan J. Boland  
Mr. Joseph M. Boskovich  
Mr. and Mrs. H. Thomas Boyle  
Ms. Janice Burrill  
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Mrs. Marcia Donlon  
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Ms. Christine Foster and Mr. Paul Hunter  
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Mr. and Mrs. Thomas P. Romano

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Mr. Robert C. Valentini  
Mr. and Mrs. Gregory S. Van Dyke  
Ms. Maria Low Way  
Mr. and Mrs. Donald F. Woods, Jr.  
Mr. and Mrs. William J. Wynperle

**\$200 - \$999**

Anonymous  
Anonymous  
Anonymous  
Anonymous  
Anonymous  
Reverend Monsignor John A. Acton  
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Mr. and Ms. Edward Anderson  
Mr. and Mrs. Richard T. Andrews  
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Mr. and Mrs. Thomas Jones  
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Mr. Frank Vega



## Gifts in Honor

Mr. Frank Vidales  
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Der Ahe, Sr.  
Mr. Robert M. Vukojevich  
Ms. Wendy Wachtel  
Monsignor Francis J. Weber  
Mr. and Mrs. Robert N. Wilber  
Most Reverend Gerald E.  
Wilkerson, D.D. V.G.  
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Ms. Jennifer Caspar

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Mr. and Mrs. George B. Stoneman

**Mr. and Mrs. Paul Cunniff's  
mother and father**  
Mr. and Mrs. Paul Cunniff

**Archbishop Jose H. Gomez**  
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Brenda Alexis Hernandez**  
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Mr. Ruben Jauregui

**Ann Read**  
Mr. and Mrs. Gene Read

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(St. Patrick School)**  
Ms. Mary Fitzpatrick

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Mr. and Mrs. Brendan J. Boland  
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Mr. and Mrs. Rick Harrison  
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Mr. Chris Knutson  
Mr. Gerard Marra  
Mr. Paul Nema  
Ms. Natalie Nouskajian  
Mr. Salman Tareen  
Mr. Terry Wallace  
Tiger Zakharyan

**Sister Patricia Supple, CSJ**  
Mr. and Mrs. Luis Hernandez

**J. David Taylor**  
Mr. and Mrs. Alexander A. Sawchuk

**Irma Tovar Reyes**  
Mr. and Mrs. Adolfo Reyes

## Gifts in Memoriam

**Margaret Kaiser Auth and  
Robert Edward Auth**  
Mr. Stephen E. Auth

**Sr. Joan Bland, SND de Namur**  
Dr. and Mrs. Stanley J. Majcher

**Irene Fackelman and  
Ursula Dowling**  
Dr. and Mrs. Patrick T. Dowling

**Thomas and Marie Gibson**  
Mr. Michael J. Gibson

**Dorothy Mae Good**  
Dr. and Mrs. John W. Given

**Marie Guppy**  
Ms. Dianne M. Claisse

**William T. Huston**  
Mrs. Susana S. Huston  
Mr. and Mrs. Robert L. Ziemann

**Grace Mary Lucero**  
Miss Leocadia Lucero

**David J. Nolan**  
Mr. Adam Sokoloff

**Sam Perricone**  
Mr. and Mrs. Joseph A. Perricone

**Paul and Nanette Salamunovich**  
Mrs. Paul Salamunovich

**Christopher Veech**  
Ms. Barbara Gunning

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2nd: John C. Morrissey

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### Secretary

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Fr. Albert Bahhuth

Thomas H. Barron

Kevin Baxter, *ex officio*

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Bishop Joseph V. Brennan

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Jane Castruccio

Alex Chaves, Sr.

Julie H. Condon

Kevin Dretzka

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Megan Hernandez

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Colleen Roohan

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Rev. Fr. Robert T. Walsh, S.J.

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Timothy J. Smith

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Dr. John W. Given

Archbishop José H. Gomez

John C. Morrissey

Stephen F. Page

Colleen Roohan

Frank M. Sanchez, Ph.D.

John H. Smet

Robert A. Smith, III, *Pres Emeritus*

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Stephen F. Page

### Members

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Jules Buenabenta

Jane Castruccio

Kevin Dretzka

Robert W. Huston

Robert A. Smith, III

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